

CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
PROGRESS ON COMPANY ENGAGEMENT - SUDAN
(as of September 8, 2005)

Company Name	Total Shares	Market Value	Business Activity in Sudan	Response From Company	Next Steps
ABB	7,247,230	\$55,228,229.43	Supplying flow control instrumentation for an oilfield in Heglig and equipment for a new electricity grid from a dam on the Nile.	As members of the UN Global Compact, ABB would like to provide details of their human rights policy which is embedded in their company social policy, and give us answers to the questions that we raised in our letter. Would like to meet in the next couple weeks.	Meeting: October 13, 2005 at ABB's Norwalk Offices
Alcatel	3,707,541	\$45,310,813.10	Undersea fiber optic cable project linking Port Sudan to Jeddah, Saudi Arabia.	N/A	Coordinating a strategy for Alcatel which has not responded to the original letter.
Royal Dutch / Shell Group	23,363,277	\$791,115,069.24	Operates a retail network of 45 sites and 3 depots (Port Sudan, Shaara and Gaili), and is also involved in the Consumer and Lubricants businesses	Responded with the company's current activity and earnings in Sudan including that 60% of the consumer portfolio in Sudan are Government customers. The company runs its Sudan operations in compliance with the Shell General Business Principles. In addition, Shell adopted a policy of "non fuelling of military aircraft" a few years ago due to its concerns that the actions of the Sudanese air force were not in line with its commitment on human rights.	Company is hoping to schedule a meeting in either London or at the Hague.
Siemens	3,025,181	\$233,975,794.42	Communications and medical products	Responded that the company has been and will continue to be committed to the highest ethical standards. It aims to conduct its business activities responsibly and in full compliance with applicable laws, regulations and its Siemens Business Conduct Guidelines. The company strictly adheres to all export control regulations, including the extended U.S. sanctions. They are monitoring the human rights situation in Sudan.	Have contacted Siemens and requested a meeting. Currently awaiting the company's response.
Total	2,040,407	\$555,563,205.48	Exploration and Production	Responded that it operates and holds a 32.5% interest in an Exploration and Production Sharing Agreement on Block B in Sudan but has been inactive since 1985 when insecurity broke out. While the company has maintained and regularly confirms its rights on Block B, it has stated that it won't resume operations on site until lasting security has been restored in the region. Once restored, Total will plan to operate following several important principles whose source is international law, agreed provisions of the Peace Agreement, the European Union's and the African Union's regulations as well as French regulations, the United Nations Joint Assessment Mission in Sudan, the OECD guidelines for multinationals, the United Nations Global Compact, the Voluntary Principles on Security and Human Rights for Extractive Industry, Total's own code of conduct and its Local Community Guide.	Tentative Meeting: September 12, 2005 in NYC or via Teleconference